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15 COMET ENTERPRISES, LLC

16 UNITED STATES DISTRICT COURT
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18 NORTHERN DISTRICT OF CALIFORNIA
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20 SAN FRANCISCO DIVISION

21 SECURITIES AND EXCHANGE
22 COMMISSION,

23 Plaintiff,

24 v.

25 CLAUDE LEFEBVRE; DENNIS S.
26 HERULA; RMO ASSETS MANAGEMENT
27 SA; and WATCH HILL CAPITAL
28 MANAGEMENT LLC

Defendants.

No. C-02-3704 JSW

~~PROPOSED~~ ORDER MODIFYING
ASSET FREEZE ORDER

29 This matter is before the Court on the motion of Comet Enterprises, LLC (“Comet”) for
30 an Order modifying the Freeze Order entered herein with respect to certain funds held by
31 Geragos & Geragos, and the Court being fully advised, finds that Geragos & Geragos is in
32 possession of one million dollars (\$1,000,000.00) together with interest accrued thereon which is
33 traceable to funds improperly taken by Defendants herein from Comet as hereinbefore found in

1 this Court's previous order modifying the Freeze Order with respect to Comet funds held in
2 accounts at Merrill Lynch Pierce Fenner and Smith. It appears from the attachments to the
3 motion that Comet and Geragos and Geragos have resolved their disputes with regards to proper
4 disposition of the funds and that no further purpose for the imposition of the Freeze Order
5 remains with respect to those funds. Further, the SEC, Defendants and Geragos and Geragos do
6 not oppose the motion.

7 Now, therefor, it is ordered that the Freeze Order hereinbefore entered is modified to
8 permit Comet to recover the one million dollars (\$1,000,000.00) together with the accumulated
9 interest thereon held by Geragos & Geragos pursuant to the stipulation entered between the
10 Geragos & Geragos and Comet in the Bankruptcy Court in Rhode Island.

11 DATED: February 24, 2006

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15 United States District Judge
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